



City of YUMA

REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: May 18, 2016
DEPARTMENT: Finance
DIVISION: Administration

- ☐ Motion
- ☐ Resolution
- ☐ Ordinance - Introduction
- ☒ Ordinance - Adoption
- ☐ Public Hearing

TITLE:
Adopt the 2016-2017 Primary Property Tax Levy and Mall Maintenance District Property Tax Levy

SUMMARY RECOMMENDATION:
Adopt the 2016-2017 Primary Property Tax Levy and Mall Maintenance District Property Tax Levy.

REPORT:
The City of Yuma 2016-2017 Final Budget is based in part upon an estimated primary property tax levy that is anticipated to raise \$12,144,078 in tax revenue. This estimate is derived from the assessed valuation as of February 10, 2016, provided by the Yuma County Assessor (date stipulated by state law), and multiplied by a tax rate of \$2.3517 on each \$100.00 of assessed valuation. This tax rate is an increase from the 2016 rate of \$2.0704 on each \$100.00 of assessed valuation.

There has been no secondary property tax levy since 1992.

The tax rate for the Mall Maintenance District is increasing to \$4.7820. The rate of \$4.7820 on each \$100.00 of assessed valuation is anticipated to raise approximately \$105,000 in tax revenues.

FISCAL REQUIREMENTS	CITY FUNDS:	\$0.00	BUDGETED:	\$0.00
	STATE FUNDS:	\$0.00	AVAILABLE TO TRANSFER:	\$0.00
	FEDERAL FUNDS:	\$0.00	IN CONTINGENCY:	\$0.00
	OTHER SOURCES:	\$0.00 \$0.00 \$0.00	FUNDING FOR THIS ITEM IS FOUND IN THE FOLLOWING ACCOUNT / FUND / CIP:	
	TOTAL:	\$0.00		
	FISCAL IMPACT STATEMENT:			
ADDITIONAL INFORMATION	SUPPORTING INFORMATION NOT ATTACHED TO THE CITY COUNCIL ACTION FORM THAT IS ON FILE IN THE OFFICE OF THE CITY CLERK:			
	1. 2. 3. 4. 5.			
ADDITIONAL INFORMATION	IF CITY COUNCIL ACTION INCLUDES A CONTRACT, LEASE OR AGREEMENT, WHO WILL BE RESPONSIBLE FOR ROUTING THE DOCUMENT FOR SIGNATURE AFTER CITY COUNCIL APPROVAL?			
	<input type="radio"/> Department <input type="radio"/> City Clerk's Office			
SIGNATURES	CITY ADMINISTRATOR:		DATE:	
	Gregory K. Wilkinson		4/25/2016	
	REVIEWED BY CITY ATTORNEY:		DATE:	
	Steven W. Moore		4/25/2016	
	RECOMMENDED BY (DEPT/DIV HEAD):		DATE:	
Pat Wicks		4/18/2016		
SIGNATURES	WRITTEN/SUBMITTED BY:		DATE:	
	Wendy Wrenn		4/18/2016	