



# REQUEST FOR CITY COUNCIL ACTION

**MEETING DATE:**

June 6, 2018

**DEPARTMENT:**

City Administration

**DIVISION:**

Economic Development

- ☒ Motion
- ☐ Resolution
- ☐ Ordinance - Introduction
- ☐ Ordinance - Adoption
- ☐ Public Hearing

**TITLE:**

Outside Agency Agreement: Greater Yuma Economic Development Corporation

**SUMMARY RECOMMENDATION:**

Authorize the execution of an agreement with Greater Yuma Economic Development Corporation (GYEDC) providing for Fiscal Year 2018-2019 funding in the amount of \$232,000 and setting the City's reporting and performance standards for GYEDC. The outside agency agreement is renewable for three additional one-year terms upon approval of the City of Yuma's annual budget and in the amount City Council determines to fund GYEDC. (Administration/Economic Development) (Jeff Burt)

**REPORT:**

The City of Yuma (City) requires outside agencies that are funded by the City to sign an agreement with the City that provides for performance standards, reporting and accountability in the work performed, how the funds are spent, and includes other conditions such as/not limited to insurance requirements and indemnification.

The proposed agreement is with GYEDC, a local not-for-profit entity established to promote and strengthen regional economic development, cooperation, and coordination with the City of Yuma and Yuma County. Under this agreement, GYEDC will work to promote economic development through outbound marketing to targeted industry sectors, as well as to retain and expand businesses currently located within the City limits.

The proposed outside agency agreement is renewable for three additional one-year terms with the amount of GYEDC funding by the City determined as part of the City's annual budget process. GYEDC is required to maintain and submit monthly records and reports on how funds are spent before receiving payment from the City.

The City of Yuma has allocated \$232,000.00 for GYEDC for FY 2018-2019, an amount unchanged from FY 2017-2018.

FISCAL REQUIREMENTS	CITY FUNDS:	\$232,000.00	BUDGETED:	\$232,000.00
	STATE FUNDS:	\$0.00	AVAILABLE TO TRANSFER:	\$0.00
	FEDERAL FUNDS:	\$0.00	IN CONTINGENCY:	\$0.00
	OTHER SOURCES:	\$0.00 \$0.00 \$0.00	FUNDING FOR THIS ITEM IS FOUND IN THE FOLLOWING ACCOUNT / FUND / CIP: Various funding sources within FY '19 City budget	
	TOTAL:	\$232,000.00		
	FISCAL IMPACT STATEMENT:			
ADDITIONAL INFORMATION	SUPPORTING INFORMATION NOT ATTACHED TO THE CITY COUNCIL ACTION FORM THAT IS ON FILE IN THE OFFICE OF THE CITY CLERK:			
	1. 2. 3. 4. 5.			
ADDITIONAL INFORMATION	IF CITY COUNCIL ACTION INCLUDES A CONTRACT, LEASE OR AGREEMENT, WHO WILL BE RESPONSIBLE FOR ROUTING THE DOCUMENT FOR SIGNATURE AFTER CITY COUNCIL APPROVAL?			
	<input type="radio"/> Department <input checked="" type="radio"/> City Clerk's Office <input type="checkbox"/> Document to be recorded			
SIGNATURES	CITY ADMINISTRATOR:		DATE:	
	Gregory K. Wilkinson		5/30/2018	
	REVIEWED BY CITY ATTORNEY:		DATE:	
	Richard W. Files		5/29/2018	
	RECOMMENDED BY (DEPT/DIV HEAD):		DATE:	
Ron Corbin		5/2/2018		
SIGNATURES	WRITTEN/SUBMITTED BY:		DATE:	
	Jeff Burt		4/27/2018	