

ORDINANCE NO. O2018-039

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF YUMA,
ARIZONA, DECLARING CERTAIN REAL PROPERTY, HEREAFTER
DESCRIBED, SURPLUS FOR USE BY THE CITY, AND AUTHORIZING
THE SALE, LEASE OR EXCHANGE OF THE SURPLUS CITY PROPERTY**

WHEREAS, the City of Yuma (City) is authorized, pursuant to the City Charter, Article III, Section 2, to acquire real property; and,

WHEREAS, the City acquired certain real property located at the southwest corner of 16th Street and 4th Avenue for roadway improvements and other public purposes; and,

WHEREAS, with the completion of the roadway improvements, the remaining real property described in Exhibit A (City Property), is no longer required for City use and can be sold and returned to private ownership; and,

WHEREAS, selling, leasing or exchanging the surplus City Property will serve the public interest by returning vacant land to a productive use, the expected creation of employment and other economic opportunities, and the generation of property tax revenues.

NOW THEREFORE, BE IT ORDAINED by the City Council of the City of Yuma as follows:

SECTION 1: The City Property described in Exhibit A, Yuma County Recorder's Fee #2017-28219, attached and by this reference made a part of this Ordinance, is declared surplus for use by the City and authorized to be sold, leased or exchanged pursuant to the terms of a sale, lease or exchange agreement, the final form of which will be approved by City Council resolution, through the City's real estate services contract, or other alternative competitive means of sale including, but not limited to, a request for proposal process.

SECTION 2: City staff is authorized and directed to perform all acts necessary to effectuate the sale, lease or exchange of the City Property in accordance with the conditions of this ordinance, and the City Administrator is authorized, in accordance with the terms of this ordinance, to execute all necessary documents.

SECTION 3: Exhibit A is incorporated and made a part of this ordinance by reference.

Adopted this _____ day of _____, 2018.

APPROVED:

Douglas J. Nicholls
Mayor

ATTESTED:

APPROVED AS TO FORM:

Lynda L. Bushong
City Clerk

Richard W. Files
City Attorney