



REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: June 20, 2018

DEPARTMENT: Finance

DIVISION: Administration

- ☐ Motion
- ☐ Resolution
- ☐ Ordinance - Introduction
- ☒ Ordinance - Adoption
- ☐ Public Hearing

TITLE:

Adopt the 2018-2019 Primary Property Tax Levy and Mall Maintenance District Property Tax Levy

SUMMARY RECOMMENDATION:

Adopt the 2018-2019 Primary Property Tax Levy and Mall Maintenance District Property Tax Levy (Finance/Administration) (Pat Wicks)

REPORT:

The City of Yuma 2018-2019 Final Budget is based in part upon an estimated primary property tax levy that is anticipated to raise \$12,593,215 in tax revenue. This estimate is derived from the assessed valuation as of February 10, 2018, provided by the Yuma County Assessor (date stipulated by state law), and multiplied by a tax rate of \$2.2747 on each \$100.00 of assessed valuation. This tax rate is a decrease from the 2017-2018 rate of \$2.3001.

There has been no secondary property tax levy since 1992.

The tax rate for the Mall Maintenance District is \$4.6718 on each \$100.00 of assessed valuation, which is higher than the 2017-2018 tax rate of \$4.4889. The levy is anticipated to raise approximately \$106,825 in tax revenues, slightly higher than the levy of \$105,000 for Fiscal Year 2017-18.

FISCAL REQUIREMENTS	CITY FUNDS:	\$0.00	BUDGETED:	\$0.00
	STATE FUNDS:	\$0.00	AVAILABLE TO TRANSFER:	\$0.00
	FEDERAL FUNDS:	\$0.00	IN CONTINGENCY:	\$0.00
	OTHER SOURCES:	\$0.00 \$0.00 \$0.00	FUNDING FOR THIS ITEM IS FOUND IN THE FOLLOWING ACCOUNT / FUND / CIP:	
	TOTAL:	\$0.00		
	FISCAL IMPACT STATEMENT:			
ADDITIONAL INFORMATION	SUPPORTING INFORMATION NOT ATTACHED TO THE CITY COUNCIL ACTION FORM THAT IS ON FILE IN THE OFFICE OF THE CITY CLERK: 1. 2. 3. 4. 5.			
	IF CITY COUNCIL ACTION INCLUDES A CONTRACT, LEASE OR AGREEMENT, WHO WILL BE RESPONSIBLE FOR ROUTING THE DOCUMENT FOR SIGNATURE AFTER CITY COUNCIL APPROVAL? <input type="radio"/> Department <input type="radio"/> City Clerk's Office <input type="checkbox"/> Document to be recorded <input type="checkbox"/> Document to be codified			
SIGNATURES	CITY ADMINISTRATOR:		DATE:	
	Gregory K. Wilkinson		5/30/2018	
	REVIEWED BY CITY ATTORNEY:		DATE:	
	Richard W. Files		5/29/2018	
SIGNATURES	RECOMMENDED BY (DEPT/DIV HEAD):		DATE:	
	Pat Wicks		5/21/2018	
SIGNATURES	WRITTEN/SUBMITTED BY:		DATE:	
	Lisa Marlin/Teresa Laurent		5/21/2018	