



REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: May 3, 2017
DEPARTMENT: Finance
DIVISION: Administration

- ☐ Motion
- ☐ Resolution
- ☒ Ordinance - Introduction
- ☐ Ordinance - Adoption
- ☐ Public Hearing

TITLE:

Adopt the 2017-2018 Primary Property Tax Levy and Mall Maintenance District Property Tax Levy

SUMMARY RECOMMENDATION:

Adopt the 2017-2018 Primary Property Tax Levy and Mall Maintenance District Property Tax Levy.
(Finance/Administration) (Pat Wicks)

REPORT:

The City of Yuma 2017-2018 Final Budget is based in part upon an estimated primary property tax levy that is anticipated to raise \$12,381,661 in tax revenue. This estimate is derived from the assessed valuation as of February 10, 2017, provided by the Yuma County Assessor (date stipulated by state law), and multiplied by a tax rate of \$2.3001 on each \$100.00 of assessed valuation. This tax rate is a decrease from the 2016-2017 rate of \$2.3517.

There has been no secondary property tax levy since 1992.

The tax rate for the Mall Maintenance District is \$4.4889, which is less than that 2016-2017 tax rate of \$4.7820, and is anticipated to raise approximately \$105,000 in tax revenues, which is the same amount of revenue raised for fiscal year 2016-17.

FISCAL REQUIREMENTS	CITY FUNDS:	\$0.00	BUDGETED:	\$0.00
	STATE FUNDS:	\$0.00	AVAILABLE TO TRANSFER:	\$0.00
	FEDERAL FUNDS:	\$0.00	IN CONTINGENCY:	\$0.00
	OTHER SOURCES:	\$0.00 \$0.00 \$0.00	FUNDING FOR THIS ITEM IS FOUND IN THE FOLLOWING ACCOUNT / FUND / CIP:	
	TOTAL:	\$0.00		
	FISCAL IMPACT STATEMENT:			
ADDITIONAL INFORMATION	SUPPORTING INFORMATION NOT ATTACHED TO THE CITY COUNCIL ACTION FORM THAT IS ON FILE IN THE OFFICE OF THE CITY CLERK: 1. 2. 3. 4. 5.			
	IF CITY COUNCIL ACTION INCLUDES A CONTRACT, LEASE OR AGREEMENT, WHO WILL BE RESPONSIBLE FOR ROUTING THE DOCUMENT FOR SIGNATURE AFTER CITY COUNCIL APPROVAL? <input type="radio"/> Department <input type="radio"/> City Clerk's Office <input type="checkbox"/> Document to be recorded			
SIGNATURES	CITY ADMINISTRATOR:		DATE:	
	Gregory K. Wilkinson		4/24/2017	
	REVIEWED BY CITY ATTORNEY:		DATE:	
	Richard W. Files		4/24/2017	
	RECOMMENDED BY (DEPT/DIV HEAD):		DATE:	
Pat Wicks		4/24/2017		
WRITTEN/SUBMITTED BY:		DATE:		
Teresa Laurent		4/24/2017		