



## REQUEST FOR CITY COUNCIL ACTION

**MEETING DATE:**

October 4, 2017

**DEPARTMENT:**

City Administration

**DIVISION:**

Economic Development

- ☒ Motion
- ☐ Resolution
- ☐ Ordinance - Introduction
- ☐ Ordinance - Adoption
- ☐ Public Hearing

**TITLE:**

Outside Agency Agreement: Greater Yuma Economic Development Corporation

**SUMMARY RECOMMENDATION:**

Authorize the execution of an agreement with Greater Yuma Economic Development Corporation (GYEDC) providing for Fiscal Year 2017-2018 funding in the amount of \$232,000.00 and setting performance standards for GYEDC. The outside agency agreement is renewable for four additional one-year terms upon approval of the City of Yuma's annual budget and in the amount City Council determines to fund GYEDC. (Administration) (Greg Wilkinson)

**REPORT:**

The City of Yuma (City) requires outside agencies that are funded by the City to sign an agreement with the City that provides for performance standards, accountability in the work performed and how the funds are spent, and include other conditions such as/not limited to insurance requirements and indemnification.

The proposed agreement is with the GYEDC, a local non-profit entity established to promote and strengthen regional economic development, cooperation, and coordination within the City of Yuma. Under this Agreement, GYEDC will work to promote economic development through outbound marketing to targeted industry sectors, as well as to retain and expand businesses currently located within the City limits. The proposed outside agency agreement is renewable for four additional one-year terms with the amount of GYEDC funding by the City determined as part of the City's annual budget process. GYEDC is required to maintain and submit monthly records and reports on how funds are spent before receiving payment from the City.

The City of Yuma has allocated \$232,000.00 for GYEDC for FY2017-2018, which is the same as FY2016-2017.

FISCAL REQUIREMENTS	CITY FUNDS:	\$232,000.00	BUDGETED:	\$232,000.00
	STATE FUNDS:	\$0.00	AVAILABLE TO TRANSFER:	\$0.00
	FEDERAL FUNDS:	\$0.00	IN CONTINGENCY:	\$0.00
	OTHER SOURCES:	\$0.00 \$0.00 \$0.00	FUNDING FOR THIS ITEM IS FOUND IN THE FOLLOWING ACCOUNT / FUND / CIP: Various funding sources	
	TOTAL:	\$232,000.00		
	FISCAL IMPACT STATEMENT:			
ADDITIONAL INFORMATION	SUPPORTING INFORMATION NOT ATTACHED TO THE CITY COUNCIL ACTION FORM THAT IS ON FILE IN THE OFFICE OF THE CITY CLERK: 1. 2. 3. 4. 5.			
	IF CITY COUNCIL ACTION INCLUDES A CONTRACT, LEASE OR AGREEMENT, WHO WILL BE RESPONSIBLE FOR ROUTING THE DOCUMENT FOR SIGNATURE AFTER CITY COUNCIL APPROVAL?  <input type="radio"/> Department <input checked="" type="radio"/> City Clerk's Office <input type="checkbox"/> Document to be recorded			
SIGNATURES	CITY ADMINISTRATOR:		DATE:	
	Gregory K. Wilkinson		9/25/2017	
	REVIEWED BY CITY ATTORNEY:		DATE:	
	Richard W. Files		9/25/2017	
RECOMMENDED BY (DEPT/DIV HEAD):		DATE:		
WRITTEN/SUBMITTED BY:		DATE:		