

ORDINANCE NO. O2025-044

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF YUMA,
ARIZONA, AUTHORIZING AND APPROVING A LEASE OF CITY-
OWNED PROPERTY WITH YUMA MULTIVERSITY CAMPUS
CORPORATION, DBA ELEVATE SOUTHWEST, A 501-C3 NON-PROFIT
ARIZONA CORPORATION**

WHEREAS, the City of Yuma (City) is authorized pursuant to the Yuma City Charter, Article III, Section 2, to lease City-owned property as the public interest of the City may require and as would be of public benefit; and,

WHEREAS, the City owns the real property located at 2450 South Madison Avenue depicted in Exhibit 1 (Property); and,

WHEREAS, the Yuma Multiversity Campus Corporation, DBA Elevate Southwest, desires to lease the Property from the City that will result in revenue to the City and in improvements to the Property.

NOW THEREFORE, BE IT ORDAINED by the City Council of the City of Yuma as follows:

SECTION 1: The City Council approves leasing the Property to Elevate Southwest under terms and conditions substantially similar to Exhibit 2 attached and incorporated as part of this Ordinance.

SECTION 2: The lease of the Property is approved, and the City Administrator is authorized to execute a lease agreement in substantially the same form on behalf of the City.

SECTION 3: Exhibits on file at the City Clerk's Office, One City Plaza, Yuma, Arizona.

Adopted this ____ day of _____ 2025.

APPROVED:

Douglas J. Nicholls
Mayor

ATTESTED:

Lynda L. Bushong
City Clerk

APPROVED AS TO FORM:

Richard W. Files
City Attorney