ORDINANCE NO. O2018-018

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF YUMA, ARIZONA, DECLARING CERTAIN REAL PROPERTY, HEREAFTER DESCRIBED, SURPLUS FOR USE BY THE CITY, AND AUTHORIZING THE SALE OF THE SURPLUS PROPERTY

WHEREAS, the City of Yuma (City) is authorized, pursuant to the Yuma City Charter, Article III, Section 2, to acquire and dispose of real property; and,

WHEREAS, the City acquired certain real property at 1602 S. 6th Avenue for roadway improvements and other public purposes in connection with the 16th Street and 4th Avenue Improvement project under Capital Improvement Project Number (CIP) 0030-Road 1; and,

WHEREAS, the remnant parcel of real property described in Exhibit A is no longer required for City use; and,

WHEREAS, it is in the public interest of the City to declare the remnant parcel surplus for City use, authorize a sale of the surplus parcel, and return the parcel to private ownership with a taxable, productive use.

NOW THEREFORE BE IT ORDAINED by the City Council of the City of Yuma as follows:

<u>SECTION 1</u>: The real property described in Exhibit A, attached and by this reference made a part of this ordinance, is no longer needed for City use and is declared surplus.

<u>SECTION 2</u>: A sale of the surplus property serves the public interest of the City and would be of public benefit.

<u>SECTION 3</u>: The City Administrator is authorized to sell or exchange all or any part of the described surplus real property upon commercially reasonable terms, either through the City's real estate services contract or separate contract approved by City Council resolution, and to execute all documents in connection with such sale.

ADOPTED this _____ day of ______, 2018.

APPROVED:

Douglas J. Nicholls Mayor

ATTEST:

APPROVED AS TO FORM:

Lynda L. Bushong City Clerk Richard W. Files City Attorney