



REQUEST FOR CITY COUNCIL ACTION

MEETING DATE:

July 15, 2020

DEPARTMENT:

Finance

DIVISION:

Administration

- ☐ Motion
- ☐ Resolution
- ☐ Ordinance - Introduction
- ☒ Ordinance - Adoption
- ☐ Public Hearing

TITLE:

Adopt the Fiscal Year 2021 Primary Property Tax Levy and Mall Maintenance District Property Tax Levy

SUMMARY RECOMMENDATION:

Adopt the Fiscal Year 2021 Primary Property Tax Levy and Mall Maintenance District Property Tax Levy (Administration/Finance) (Philip Rodriguez/Lisa Marlin)

REPORT:

The City of Yuma Fiscal Year 2021 Adopted Annual Budget is based in part upon an estimated primary property tax levy that is anticipated to raise \$14,215,783 in tax revenue. This estimate is derived from the assessed valuation as of February 4, 2020, provided by the Yuma County Assessor, and multiplied by a tax rate of \$2.3185 on each \$100.00 of assessed valuation. There is no tax rate increase from the Fiscal Year 2020 rate of \$2.3185. City Council adoption of this ordinance reflects an increase of the tax levy by \$254,403, but does not change the tax rate.

There has been no secondary property tax levy since 1992.

The tax rate for the Mall Maintenance District is \$3.4152 on each \$100.00 of assessed valuation, which is lower than the Fiscal Year 2020 tax rate of \$4.7398. The levy is anticipated to raise approximately \$110,000 in tax revenues for Fiscal Year 2021.

FISCAL REQUIREMENTS	CITY FUNDS:	\$0.00	BUDGETED:	\$0.00
	STATE FUNDS:	\$0.00	AVAILABLE TO TRANSFER:	\$0.00
	FEDERAL FUNDS:	\$0.00	IN CONTINGENCY:	\$0.00
	OTHER SOURCES:	\$0.00 \$0.00 \$0.00	FUNDING FOR THIS ITEM IS FOUND IN THE FOLLOWING ACCOUNT / FUND / CIP:	
	TOTAL:	\$0.00		
	FISCAL IMPACT STATEMENT:			
ADDITIONAL INFORMATION	SUPPORTING INFORMATION NOT ATTACHED TO THE CITY COUNCIL ACTION FORM THAT IS ON FILE IN THE OFFICE OF THE CITY CLERK:			
	1. 2. 3. 4. 5. IF CITY COUNCIL ACTION INCLUDES A CONTRACT, LEASE OR AGREEMENT, WHO WILL BE RESPONSIBLE FOR ROUTING THE DOCUMENT FOR SIGNATURE AFTER CITY COUNCIL APPROVAL? <input type="radio"/> Department <input type="radio"/> City Clerk's Office <input type="checkbox"/> Document to be recorded <input type="checkbox"/> Document to be codified			
SIGNATURES	CITY ADMINISTRATOR:		DATE:	
	Philip A. Rodriguez		6/10/2020	
	REVIEWED BY CITY ATTORNEY:		DATE:	
	Richard W. Files		6/10/2020	
SIGNATURES	RECOMMENDED BY (DEPT/DIV HEAD):		DATE:	
	Lisa Marlin		6/1/2020	
SIGNATURES	WRITTEN/SUBMITTED BY:		DATE:	
	Teresa Laurent		6/1/2020	