RESOLUTION NO. R2025-057

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF YUMA, ARIZONA, AUTHORIZING AND APPROVING THE EXECUTION OF A PREANNEXATION DEVELOPMENT AGREEMENT WITH YUMA INVESTMENT PARTNERS, LLC FOR ASSESSOR PARCEL NUMBERS 632-58-128 AND 632-58-129 LOCATED AT 594 S. MAY AVENUE

WHEREAS, the City of Yuma (City) is authorized under Arizona Revised Statutes Section 9-500.05 to enter into development agreements with owners of real property situated in unincorporated lands; and,

WHEREAS, the owners of certain real properties identified as APN 632-58-128 and APN 632-58-129 (the Properties) desire to annex the Properties into the municipal boundaries of the City, but the Properties do not meet the statutory annexation requirements at this time; and,

WHEREAS, the City adopted its General Plan in 2022, and the use and development of the Properties are consistent with the goals and objectives of the City of Yuma General Plan, as amended; and,

WHEREAS, the Properties are located in unincorporated land that is territory desired by the City to be annexed into the boundaries of the City; and,

WHEREAS, the owner of the Properties desires certain assurances and commitments from the City prior to and upon annexation of the Property into the City.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Yuma as follows:

<u>SECTION 1</u>: The Preannexation Development Agreement between Yuma Investment Partners, LLC and the City of Yuma, attached as Exhibit A and incorporated as part of this resolution by reference, is approved according to its terms.

<u>SECTION 2</u>: The City Administrator is authorized and directed to execute the attached Preannexation Development Agreement on behalf of the City of Yuma and to record the Preannexation Development Agreement in the Official Records of the Yuma County Recorder.

Adopted this _____ day of June, 2025.

APPROVED:

Douglas J. Nicholls Mayor

ATTESTED:

Lynda L. Bushong City Clerk

APPROVED AS TO FORM:

Richard W. Files City Attorney