



REQUEST FOR CITY COUNCIL ACTION

MEETING DATE:

June 2, 2021

DEPARTMENT:

Finance

DIVISION

Administration

STRATEGIC OUTCOMES

- ☒ Safe & Prosperous
- ☒ Active & Appealing
- ☒ Respected & Responsible
- ☒ Connected & Engaged
- ☒ Unique & Creative

ACTION

- ☒ Motion
- ☐ Resolution
- ☐ Ordinance - Introduction
- ☐ Ordinance - Adoption
- ☐ Public Hearing

TITLE:

Proposed Annual Budget for Fiscal Year 2022

SUMMARY RECOMMENDATION:

Approve the Fiscal Year 2022 Proposed Annual Budget in the amount of \$522,477,302 which includes a Capital Improvement Program budget of \$158,300,018; an Operating Expenditure Budget of \$343,738,923; Interfund Transfers of \$20,245,293; and, Wastewater Interfund Borrowing of \$193,068. (Administration/ Finance) (Philip Rodriguez/Barbara Goodrich)

STRATEGIC OUTCOME:

The Fiscal Year 2022 Proposed Annual Budget provides a financial framework to Council goals and strategic initiatives and is developed for all departments, divisions, and funds at the City. For this reason, approving the proposed budget supports all strategic outcomes.

REPORT:

The City Administrator and City staff, after receiving City Council input through several vision and goal setting sessions throughout Fiscal Year 2021, prepared the Fiscal Year 2022 Proposed Annual Budget for City Council's consideration. The result is a financial planning document incorporating the policy goals and objectives, as established by City Council, for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

The FY 2022 budget is comprised of the following amounts:

Operating	\$206,561,052
PSPRS Funding	\$122,376,210
ARPA	\$14,801,661
Capital	\$158,300,018
Subtotal	\$502,038,941
Interfund Transfers	\$20,245,293
Wastewater Loan Payback	\$193,068
Total proposed FY 2022 expenditure budget	\$522,477,302

Attached to this Request for City Council Action are Schedules A-G presenting the City's Fiscal Year 2022 Proposed Budget using the official budget forms prescribed by the Arizona State Auditor General.

By approving the proposed budget by motion, the City Council is establishing the maximum budget amount for Fiscal Year 2022 (July 1, 2021 – June 30, 2022). While monies may move within funds, the overall total can not be exceeded.

FISCAL REQUIREMENTS	CITY FUNDS:	\$0.00	BUDGETED:	\$522,477,302
	STATE FUNDS:	\$0.00	AVAILABLE TO TRANSFER:	\$0.00
	FEDERAL FUNDS:	\$0.00	IN CONTINGENCY:	\$0.00
	OTHER SOURCES:	\$0.00 \$0.00 \$0.00	FUNDING FOR THIS ITEM IS FOUND IN THE FOLLOWING ACCOUNT/FUND/CIP: ALL	
	TOTAL:	\$0.00		
	FISCAL IMPACT STATEMENT:			
ADDITIONAL INFORMATION	SUPPORTING INFORMATION NOT ATTACHED TO THE CITY COUNCIL ACTION FORM THAT IS ON FILE IN THE OFFICE OF THE CITY CLERK:			
	1. 2. 3. 4. 5.			
ADDITIONAL INFORMATION	IF CITY COUNCIL ACTION INCLUDES A CONTRACT, LEASE OR AGREEMENT, WHO WILL BE RESPONSIBLE FOR ROUTING THE DOCUMENT FOR SIGNATURE AFTER CITY COUNCIL APPROVAL?			
	<input checked="" type="checkbox"/> Department <input type="checkbox"/> City Clerk's Office <input type="checkbox"/> Document to be recorded <input type="checkbox"/> Document to be codified			
SIGNATURES	CITY ADMINISTRATOR:			DATE:
	Philip A. Rodriguez			5/26/2021
	REVIEWED BY CITY ATTORNEY:			DATE:
	Richard W. Files			5/25/2021
	RECOMMENDED BY (DEPT/DIV HEAD):			DATE:
	Barbara Goodrich			5/17/2021
SIGNATURES	WRITTEN/SUBMITTED BY:			DATE:
	Teresa Laurent			4/19/2021