



REQUEST FOR CITY COUNCIL ACTION

MEETING DATE:

March 4, 2020

DEPARTMENT:

City Attorney

DIVISION:

- ☐ Motion
- ☒ Resolution
- ☐ Ordinance - Introduction
- ☐ Ordinance - Adoption
- ☐ Public Hearing

TITLE:

Lease: Daily Farms, Inc.

SUMMARY RECOMMENDATION:

Authorize the City Administrator to approve a two-year lease with Daily Farms, Inc., for 102 acres of vacant land located east of Avenue 6E and north of 40th Street. (City Attorney) (Richard Files)

REPORT:

The City owns real property located east of Avenue 6E and north of 40th Street (Property) which is currently being leased to Daily Farms, Inc. (Daily Farms). Daily Farms has been leasing and farming the Property since 2008, has been a responsible tenant and would like to renew the lease agreement and continue to use the Property for an agricultural use.

Under the proposed lease agreement Daily Farms will lease the vacant land for an initial term of two years commencing on March 1, 2020. The lease amount for the premises is \$15,300.00 per year, \$1,275.00 monthly, which represents the fair market rental value for an equivalent use.

Renewing the lease agreement with Daily Farms is in the public interest of the City and is a public benefit as the City will realize rental revenues for the term of the lease and the Property will be under cultivation and actively managed.

FISCAL REQUIREMENTS	CITY FUNDS:	\$0.00	BUDGETED:	\$0.00
	STATE FUNDS:	\$0.00	AVAILABLE TO TRANSFER:	\$0.00
	FEDERAL FUNDS:	\$0.00	IN CONTINGENCY:	\$0.00
	OTHER SOURCES:	\$0.00 \$0.00 \$0.00	FUNDING FOR THIS ITEM IS FOUND IN THE FOLLOWING ACCOUNT / FUND / CIP: \$0.00	
	TOTAL:	\$0.00		
	FISCAL IMPACT STATEMENT:			
ADDITIONAL INFORMATION	SUPPORTING INFORMATION NOT ATTACHED TO THE CITY COUNCIL ACTION FORM THAT IS ON FILE IN THE OFFICE OF THE CITY CLERK: 1. 2. 3. 4. 5.			
	IF CITY COUNCIL ACTION INCLUDES A CONTRACT, LEASE OR AGREEMENT, WHO WILL BE RESPONSIBLE FOR ROUTING THE DOCUMENT FOR SIGNATURE AFTER CITY COUNCIL APPROVAL? <input type="radio"/> Department <input checked="" type="radio"/> City Clerk's Office <input type="checkbox"/> Document to be recorded <input type="checkbox"/> Document to be codified			
SIGNATURES	CITY ADMINISTRATOR:		DATE:	
	Philip A. Rodriguez		2/26/2020	
	REVIEWED BY CITY ATTORNEY:		DATE:	
	Richard W. Files		2/25/2020	
SIGNATURES	RECOMMENDED BY (DEPT/DIV HEAD):		DATE:	
	Scott McCoy		2/18/2020	
SIGNATURES	WRITTEN/SUBMITTED BY:		DATE:	
	Erica Rivera		2/15/2020	