

Attachment 5

Sources

Home Loan (City of Yuma CHDO + Non-CHDO)	\$	580,286.00
HOME-ARP Loan Funds (City of Yuma)	\$	2,321,109.00
Permanent Financing (Foothills Bank)	\$	1,045,000.00
Owner/Developer Contribution (Arizona Housing Development Corporation)	\$	380,908.00
Deferred Developer Fee	\$	619,139.00

Total Sources	\$	4,946,442.00
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Uses

Construction		
Base Bid	\$	3,938,349.00
Contingency	\$	189,247.00
Subtotal Construction Costs	\$	4,127,596.00

Other Costs		
Utilities	\$	50,000.00
Permits/Plan Review	\$	26,388.00
Soils	\$	4,500.00
Architecture and Engineering	\$	78,580.00
AHDC Holding Costs (Fencing, taxes, fees)	\$	3,272.00
Environmental Assessment	\$	3,200.00
Subtotal Other Costs	\$	165,940.00

Construction/Permanent Financing Costs		
Appraisal	\$	4,767.00
Estimated Loan Fees (2% of gross loan)	\$	29,000.00
Subtotal Financing Costs	\$	33,767.00

Developer Fee	\$	619,139.00
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Total Uses of Funds	\$	4,946,442.00
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March 10, 2025