

ORDINANCE NO. 02016-015

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF YUMA, ARIZONA, FIXING, LEVYING, AND ASSESSING PRIMARY PROPERTY TAXES UPON PROPERTY WITHIN THE CITY OF YUMA SUBJECT TO TAXATION, EACH IN A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100) OF VALUATION, SUFFICIENT TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET FOR THE FISCAL YEAR 2016-2017 LESS THE AMOUNTS ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE AND THE UNENCUMBERED BALANCES FROM THE PREVIOUS FISCAL YEAR, PROVIDING A GENERAL FUND; AND FIXING, LEVYING, AND ASSESSING UPON PROPERTY WITHIN THE BOUNDARIES OF THE MAIN STREET MALL AND OFFSTREET PARKING MAINTENANCE DISTRICT NO. 1 SUBJECT TO TAXATION, EACH IN A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS OF VALUATION, SUFFICIENT TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED FOR THE OPERATION, MAINTENANCE, REPAIR AND IMPROVEMENT OF THE FACILITIES OF SAID DISTRICT, ALL FOR THE FISCAL YEAR ENDING JUNE 30, 2017

WHEREAS, pursuant to the provisions of the laws of the State of Arizona and the Charter of the City of Yuma, the Council of the City of Yuma is required following the public hearing and adoption of estimates of proposed revenues and expenditures for the year 2016-2017 to fix, levy, and assess a primary rate of taxation upon each One Hundred Dollars (\$100) of the assessed valuation of all real and personal property subject to taxation within the City sufficient to raise the amount estimated to be required in the annual budget, less the amounts estimated to be received from all other sources of revenue and unencumbered balances from the previous fiscal year; to pay municipal expenses during the fiscal year ending June 30, 2017; and,

WHEREAS, the public hearing for the purpose of hearing taxpayers was held on May 4, 2016 after which a meeting was duly convened in which a Budget of Estimated Revenues and Expenditures was adopted by the City Council in final form for the fiscal year 2016-2017; and,

WHEREAS, the County of Yuma is the assessing and collecting authority for the City of Yuma.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Yuma as follows:

SECTION 1: There is hereby levied a primary tax rate of \$2.3517 on each One Hundred Dollars (\$100) of assessed valuation on all property, both real and personal, within the corporate limits of the City of Yuma, except such property as may be by law exempt from taxation, for the purpose of providing a General Fund for the City of Yuma, for the fiscal year ending on the 30th day of June, 2017. Should such tax rate exceed the maximum allowable by law, the rate shall be reduced to such maximum allowable rate.

SECTION 2: In addition to the rates set in Section 1, hereof, there is hereby levied a tax rate of \$4.7820 on each One Hundred Dollars (\$100) of assessed valuation of all property, both real

and personal, within the corporate limits of the City of Yuma and located within the boundaries of the Main Street Mall and Offstreet Parking Maintenance District No. 1, except such property as may be by law exempt from taxation, for the purpose of providing a Fund for the operation, maintenance, repair and improvement of the facilities to be maintained by said district for the fiscal year ending on the 30th day of June, 2017.

SECTION 3: That the taxes assessed and levied in Sections 1 and 2 of this Ordinance are, and shall become, due and payable to the County Treasurer, and Ex-officio Tax Collector of Yuma County, at her office in the Yuma County Treasurer's Office in the City of Yuma in the same manner and in the same time as provided by law for the collection and payment of State and County taxes.

SECTION 4: That the City Clerk is authorized and directed to cause certified copies of this ordinance to be forthwith personally delivered to the Yuma County Treasurer and the Chairman of the Board of Supervisors of Yuma County, Arizona, and to cause this ordinance to be published once in the official newspaper of the City of Yuma published and circulated in the City of Yuma.

Adopted this ____ day of _____, 2016.

APPROVED:

Douglas J. Nicholls
Mayor

ATTESTED:

Lynda L. Bushong
City Clerk

APPROVED AS TO FORM:

Steven W. Moore
City Attorney