**Date:** April 29, 2016

**Governing Bodies:** Yuma County Board of Supervisors

Crane Elementary School District, Attn: Administration Yuma Elementary School District, Attn: Administration Yuma High School District, Attn: Administration Arizona Western College, Attn: Administration

## **Attention:**

This letter is a follow up to the 60 day notice sent to you on April 1<sup>st</sup>, 2016 to provide you with the Economic and Fiscal Benefit Analysis for the Developer/Prime Lessee:

Name of Developer/Prime Lessee: Sixteen & Four, LLC.

Address of Developer/Prime Lessee: ATTN: David Beckham

10611 N. Hayden Rd. Suite D-105

Scottsdale, AZ. 85260

Project/Premises Location: Northwest Corner of 16<sup>th</sup> Street and 4<sup>th</sup> Avenue

Proposed Development/Use: 33,000 Square Feet Retail

Proposed Length of Term(s): Lease Agreement – Term 8 years

ARS § 42-6209(C)(2) requires that the City of Yuma determine that, within the term of the Lease, the economic and fiscal benefit to this state, county and the city in which the project is located will exceed the benefits received by the Developer/ Prime Lessee as a result of the Lease on the basis of an estimate of those benefits prepared by an independent third party in a manner and method acceptable to the City Council.

The estimate is being provided to the governing bodies of the county and any school district in which the project is located at least thirty days prior to the vote of the City Council. Accordingly, the Economic and Fiscal Benefit Analysis is attached for you to review prior to the scheduled City Council meeting of June 1, 2016.

Should you have any further questions concerning the provisions of this notice or need further clarification of or information about this proposed project, Please contact: Bobette Bauermann, Senior Planner, City of Yuma – Yuma Crossing National Heritage Area Corp. at (928) 373-5199 or by email at Bobette,bauermann@yumaaz.gov.