RESOLUTION NO. R2016-017

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF YUMA, ARIZONA, AUTHORIZING AND ADOPTING THE CITY OF YUMA WORKER'S COMPENSATION TRUST AGREEMENT

WHEREAS, the City of Yuma, Arizona (City) is establishing a self-funded insurance program for worker's compensation for its employees through its approval of Ordinance No. O2016-012, adopted May 18, 2016; and,

WHEREAS, Arizona Revised Statutes § 11-981 and Ordinance No. O2016-012 requires that the City adopt a trust agreement, as defined in Ordinance No. O2016-012, that sets forth the specific terms of the City's worker's compensation trust; and,

WHEREAS, the City wants to authorize and approve the *City of Yuma Worker's Compensation Trust*, attached as Exhibit A, as the City's trust agreement for the City's worker's compensation trust; and,

WHEREAS, approving the City of Yuma Worker's Compensation Trust is in the City's best interest.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Yuma as follows:

<u>SECTION 1</u>: The *City of Yuma Worker's Compensation Trust*, attached as Exhibit A and incorporated to this Resolution, is adopted.

<u>SECTION 2</u>: The City Administrator is authorized to execute the *City of Yuma Worker's Compensation Trust* on behalf of the City of Yuma and direct to staff to perform all acts necessary to give effect to this resolution.

dopted this	day of	, 2016.
		APPROVED:
		Douglas J. Nicholls Mayor
ATTESTED:		
Lynda L. Bushong City Clerk		
APPROVED AS TO FO	PRM:	
Steven W. Moore City Attorney		