



REQUEST FOR CITY COUNCIL ACTION

MEETING DATE:

August 7, 2019

DEPARTMENT:

Finance

DIVISION:

Administration

- ☐ Motion
- ☐ Resolution
- ☐ Ordinance - Introduction
- ☒ Ordinance - Adoption
- ☐ Public Hearing

TITLE:

Adopt the 2019-2020 Primary Property Tax Levy and Mall Maintenance District Property Tax Levy

SUMMARY RECOMMENDATION:

Adopt the 2019-2020 Primary Property Tax Levy and Mall Maintenance District Property Tax Levy (Finance/Administration) (Lisa Marlin)

REPORT:

The City of Yuma 2019-2020 Final Budget is based in part upon an estimated primary property tax levy that is anticipated to raise \$13,724,824 in tax revenue. This estimate is derived from the assessed valuation as of February 10, 2019, provided by the Yuma County Assessor (date stipulated by state law), and multiplied by a tax rate of \$2.3185 on each \$100.00 of assessed valuation. This tax rate is an increase from the 2018-2019 rate of \$2.2747.

There has been no secondary property tax levy since 1992.

The tax rate for the Mall Maintenance District is \$4.7398 on each \$100.00 of assessed valuation, which is slightly higher than the 2018-2019 tax rate of \$4.6718. The levy is anticipated to raise approximately \$120,000 in tax revenues for Fiscal Year 2019-2020.

A Truth in Taxation Hearing was held on July 17, 2019 in accordance with A.R.S. § 42-17107.

FISCAL REQUIREMENTS	CITY FUNDS:	\$0.00	BUDGETED:	\$0.00
	STATE FUNDS:	\$0.00	AVAILABLE TO TRANSFER:	\$0.00
	FEDERAL FUNDS:	\$0.00	IN CONTINGENCY:	\$0.00
	OTHER SOURCES:	\$0.00 \$0.00 \$0.00	FUNDING FOR THIS ITEM IS FOUND IN THE FOLLOWING ACCOUNT / FUND / CIP:	
	TOTAL:	\$0.00		
	FISCAL IMPACT STATEMENT:			
ADDITIONAL INFORMATION	SUPPORTING INFORMATION NOT ATTACHED TO THE CITY COUNCIL ACTION FORM THAT IS ON FILE IN THE OFFICE OF THE CITY CLERK:			
	1. 2. 3. 4. 5. IF CITY COUNCIL ACTION INCLUDES A CONTRACT, LEASE OR AGREEMENT, WHO WILL BE RESPONSIBLE FOR ROUTING THE DOCUMENT FOR SIGNATURE AFTER CITY COUNCIL APPROVAL? <input type="radio"/> Department <input type="radio"/> City Clerk's Office <input type="checkbox"/> Document to be recorded <input type="checkbox"/> Document to be codified			
SIGNATURES	CITY ADMINISTRATOR:			DATE:
	John D. Simonton			7/15/2019
	REVIEWED BY CITY ATTORNEY:			DATE:
	Richard W. Files			7/9/2019
	RECOMMENDED BY (DEPT/DIV HEAD):			DATE:
Lisa Marlin			6/7/2019	
WRITTEN/SUBMITTED BY:			DATE:	
Teresa Laurent			6/7/2019	