



Date: August 5, 2019

Governing Bodies: Yuma County Board of Supervisors
Crane Elementary School District, Attn: Administration
Yuma Elementary School District, Attn: Administration
Yuma High School District, Attn: Administration
Arizona Western College, Attn: Administration

Attention:

This letter is in addition to the 60 day notice sent to you on August 5, 2019 to provide you with the Economic and Fiscal Benefit Analysis for the Developer/Prime Lessee:

Name of Developer/Prime Lessee: Sixteen & Four, LLC.

Address of Developer/Prime Lessee: ATTN: David Beckham
10611 N. Hayden Rd. Suite D-105
Scottsdale, AZ. 85260

Project/Premises Location: Northwest Corner of 16th Street and 4th Avenue/Parcel B

Proposed Development/Use: 30,000 \pm Square Feet Lot/858 Square Foot Restaurant/
Retail Building

Proposed Length of Term(s): Lease Agreement – Term 8 years

ARS § 42-6209(C)(2) requires that the City of Yuma determine that, within the term of the Lease, the economic and fiscal benefit to this state, county and the city in which the project is located will exceed the benefits received by the Developer/ Prime Lessee as a result of the Lease on the basis of an estimate of those benefits prepared by an independent third party in a manner and method acceptable to the City Council.

The enclosed estimate is being provided to the governing bodies of the county and any school district in which the project is located at least thirty days prior to the vote of the City Council. Accordingly, the Economic and Fiscal Benefit Analysis is attached for you to review prior to the scheduled City Council meeting of October 16, 2019.

Should you have any questions concerning the provisions of this notice or need further clarification of or information about this proposed project, Please contact: Jeffrey Burt, Economic Development Administrator, City of Yuma at (928) 373-5011 or by email at Jeffrey.Burt@yumaaz.gov.