



REQUEST FOR CITY COUNCIL ACTION

MEETING DATE:

May 6, 2020

DEPARTMENT:

City Attorney

DIVISION:

- ☒ Motion
- ☐ Resolution
- ☐ Ordinance - Introduction
- ☐ Ordinance - Adoption
- ☐ Public Hearing

TITLE:

Consent to Assignment and Assumption of Parcel B Land and Improvements Lease

SUMMARY RECOMMENDATION:

Approve the assignment and assumption of the Parcel B Land and Improvements Lease from Sixteen & Four, LLC to MAN3MP-DB, LLC (City Attorney) (Richard Files)

REPORT:

On January 28, 2020, the City and Sixteen & Four, LLC entered into the Parcel B Land and Improvements Lease. Sixteen & Four, LLC now seeks to sell and assign its subtenancy interest in the Parcel B Land and Improvements Lease to MAN3MP-DB, LLC. In order to complete the sale, the City's consent to the assignment must be approved by City Council and the City Administrator must sign the assignment and assumption instrument on behalf of the City consenting to the Assignment and Assumption of Parcel B Land and Improvements Lease. A copy of the form of the assignment instrument is attached.

MAN3MP-DB, LLC is an Arizona limited liability company created January 10, 2020 and member managed by Mr. Malcolm Man.

Approving this motion will mean that the City consents to the assignment of the Parcel B Land and Improvements Lease to MAN3MP-DB and will authorize the City Administrator to execute such related necessary documents, including the consent to the assignment described above, as are necessary for the assignment of the sub-tenancy interest to MAN3MP-DB.

FISCAL REQUIREMENTS	CITY FUNDS:	\$0.00	BUDGETED:	\$0.00
	STATE FUNDS:	\$0.00	AVAILABLE TO TRANSFER:	\$0.00
	FEDERAL FUNDS:	\$0.00	IN CONTINGENCY:	\$0.00
	OTHER SOURCES:	\$0.00 \$0.00 \$0.00	FUNDING FOR THIS ITEM IS FOUND IN THE FOLLOWING ACCOUNT / FUND / CIP: \$0.00	
	TOTAL:	\$0.00		
	FISCAL IMPACT STATEMENT:			
ADDITIONAL INFORMATION	SUPPORTING INFORMATION NOT ATTACHED TO THE CITY COUNCIL ACTION FORM THAT IS ON FILE IN THE OFFICE OF THE CITY CLERK: 1. 2. 3. 4. 5.			
	IF CITY COUNCIL ACTION INCLUDES A CONTRACT, LEASE OR AGREEMENT, WHO WILL BE RESPONSIBLE FOR ROUTING THE DOCUMENT FOR SIGNATURE AFTER CITY COUNCIL APPROVAL? <input checked="" type="radio"/> Department <input type="radio"/> City Clerk's Office <input type="checkbox"/> Document to be recorded <input type="checkbox"/> Document to be codified			
SIGNATURES	CITY ADMINISTRATOR:		DATE:	
	Philip A. Rodriguez		4/28/2020	
	REVIEWED BY CITY ATTORNEY:		DATE:	
	Richard W. Files		4/28/2020	
	RECOMMENDED BY (DEPT/DIV HEAD):		DATE:	
	WRITTEN/SUBMITTED BY:		DATE:	