

RESOLUTION NO. R2020-036

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF YUMA,
ARIZONA, AUTHORIZING AND APPROVING THE EXECUTION OF
A DEVELOPMENT AGREEMENT WITH THE OWNER OF REAL
PROPERTY LOCATED AT 4550 AND 4560 E. 32ND STREET**

WHEREAS, the City of Yuma (City) is authorized under Arizona Revised Statutes Section 9-500.05 to enter into development agreements with owners of real property situated in unincorporated lands; and,

WHEREAS, the owners of certain real property located 4550 and 4560 E. 32nd Street, Yuma, Arizona 85365 (APN 697-27-001, 697-27-002, 697-27-003 and 697-27-004), consisting of approximately 10 acres (the Property) desire to use the Property for the storage of a portable generation system for a utility company (the Project); and,

WHEREAS, in connection with the Project, the Owner will provide certain improvements to the Property, including the installation of 1,393 linear feet of a 10" water line; and,

WHEREAS, the City has determined that the Owner's improvements on the Property, the design and installation of 1,393 linear feet of a 10" water line along the frontage, represents a significant private capital investment within the City; and,

WHEREAS, the City has determined that the Project is consistent with the General Plan, as amended; and,

WHEREAS, the City believes the development potential of this Project will enhance the economic viability of the City through sales tax revenues, increased business activity, add to the employment base of the City, and increase long-term property tax revenue to the City.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Yuma as follows:

SECTION 1: The Development Agreement between the Property owners and the City of Yuma, attached as Exhibit A and incorporated as part of this Resolution by reference, is approved according to its terms.

SECTION 2: The City Administrator is authorized and directed to execute the attached Development Agreement on behalf of the City of Yuma and to cause the Development Agreement to be filed in the Official Records of the Yuma County Recorder.

Adopted this _____ day of _____ 2020.

APPROVED:

Douglas J. Nicholls
Mayor

ATTESTED:

Lynda L. Bushong
City Clerk

APPROVED AS TO FORM:

Richard W. Files
City Attorney