



City of Yuma

Legislation Details (With Text)

File #: R2024-031 **Version:** 1 **Name:**
Type: resolution **Status:** Passed
File created: 5/31/2024 **In control:** City Council Meeting
On agenda: 6/26/2024 **Final action:** 6/26/2024
Title: Preannexation Development Agreement: VEREIT Real Estate, L.P.
Sponsors:
Indexes:
Code sections:
Attachments: 1. 1. RES PDA 3320 Gila Ridge Road, 2. 2. AGMT PDA 3320 Gila Ridge Road

Date	Ver.	Action By	Action	Result
6/26/2024	1	City Council Meeting		

DEPARTMENT: Planning & Neighborhood Svc	STRATEGIC OUTCOMES <input checked="" type="checkbox"/> Safe & Prosperous <input type="checkbox"/> Active & Appealing <input type="checkbox"/> Respected & Responsible <input type="checkbox"/> Connected & Engaged <input type="checkbox"/> Unique & Creative	ACTION <input type="checkbox"/> Motion <input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Ordinance - Introduction <input type="checkbox"/> Ordinance - Adoption <input type="checkbox"/> Public Hearing
DIVISION: Community Planning		

TITLE:
Preannexation Development Agreement: VEREIT Real Estate, L.P.

SUMMARY RECOMMENDATION:

Authorize a Preannexation Development Agreement with the VEREIT Real Estate, L.P. for the property located at 3320 E. Gila Ridge Road (Planning and Neighborhood Services/Community Planning) (Alyssa Linville)

STRATEGIC OUTCOME:

The approval of this Preannexation Development Agreement will facilitate the development of the property furthering the City Council's strategic outcome of Safe and Prosperous.

REPORT:

VEREIT Real Estate, L.P. owns the parcel located at 3320 E. Gila Ridge Road (APN 180-36-032) (Property). The Owner has requested a Preannexation Development Agreement to connect to City of Yuma services. United Rentals currently occupies part of the existing building with no plans on expanding at this time but would like to connect to City water. In accordance with City policy, to receive City of Yuma services, annexation or a preannexation development agreement are required. Since annexation of the Property is not possible at the current time, a Preannexation Development Agreement will be executed, kept on file, and utilized at such time that a larger annexation can be brought forward.

The attached resolution authorizes a Preannexation Development Agreement with VEREIT Real Estate, L.P. for the property shown on the location map.

FISCAL REQUIREMENTS:

CITY FUNDS:	\$ 0.00	BUDGETED:	\$ 0.00
STATE FUNDS:	\$ 0.00	AVAILABLE TO TRANSFER:	\$ 0.00
FEDERAL FUNDS:	\$ 0.00	IN CONTINGENCY:	\$ 0.00
OTHER SOURCES:	\$ 0.00	FUNDING: ACCOUNT/FUND #/CIP	
TOTAL\$ 0.00			

FISCAL IMPACT STATEMENT:

NONE

ADDITIONAL INFORMATION:

SUPPORTING DOCUMENTS NOT ATTACHED TO THE CITY COUNCIL ACTION FORM THAT ARE ON FILE IN THE OFFICE OF THE CITY CLERK:

NONE

IF CITY COUNCIL ACTION INCLUDES A CONTRACT, LEASE OR AGREEMENT, WHO WILL BE RESPONSIBLE FOR ROUTING THE DOCUMENT FOR SIGNATURE AFTER CITY COUNCIL APPROVAL?

- ☐ Department
- ☒ City Clerk's Office
- ☒ Document to be recorded
- ☐ Document to be codified

Acting City Administrator: John D. Simonton	Date: 6/18/2024
Reviewed by City Attorney: Richard W. Files	Date: 6/17/2024