



The design of this project will be funded by City Road Tax funds in the amount of \$150,000.00. The Construction of this Federal-aid project will be subject to a 94.3%/5.7% split. The Federal funding (94.3%) for the construction of this project is \$284,156.00 with a local match (5.7%) of \$17,176.00 for a total construction cost of \$301,332.00.

**FISCAL REQUIREMENTS:**

CITY FUNDS:	\$ 167,176.00	BUDGETED:	\$ 451,332.00
STATE FUNDS:	\$ 0.00	AVAILABLE TO TRANSFER:	\$ 0.00
FEDERAL FUNDS:	\$ 284,156.00	IN CONTINGENCY:	\$ 0.00
OTHER SOURCES:	\$ 0.00	FUNDING: ACCOUNT/FUND #/CIP	
TOTAL	\$451,332.00	0068-PATH 198-Grant 102-City Road Tax	
To total; right click number & choose "Update Field"			

**FISCAL IMPACT STATEMENT:**

NONE

**ADDITIONAL INFORMATION:**

SUPPORTING DOCUMENTS NOT ATTACHED TO THE CITY COUNCIL ACTION FORM THAT ARE ON FILE IN THE OFFICE OF THE CITY CLERK:

NONE

IF CITY COUNCIL ACTION INCLUDES A CONTRACT, LEASE OR AGREEMENT, WHO WILL BE RESPONSIBLE FOR ROUTING THE DOCUMENT FOR SIGNATURE AFTER CITY COUNCIL APPROVAL?

- Department
- City Clerk's Office
- Document to be recorded
- Document to be codified

Acting City Administrator: John D. Simonton	Date: 05/29/2024
Reviewed by City Attorney: Richard W. Files	Date: 05/28/2024