



City of Yuma

Legislation Details (With Text)

File #: O2016-017 **Version:** 1 **Name:**
Type: ordinance **Status:** Passed
File created: 3/16/2016 **In control:** City Council Meeting
On agenda: 6/1/2016 **Final action:** 6/15/2016
Title: Government Property Land and Improvements Lease: Sixteen & Four, LLC.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1. RFCCA Sixteen & Four LLC, 2. 2. LEASE Sixteen & Four, 3. 3. ORD Sixteen & Four LLC, 4. 4. NOTICE Sixteen & Four LLC, 5. 5. NOTICE Sixteen & Four LLC, 6. 6. MEMO Sixteen & Four LLC

Date	Ver.	Action By	Action	Result
6/15/2016	1	City Council Meeting	ADOPTED	Pass
6/1/2016	1	City Council Meeting		

Government Property Land and Improvements Lease: Sixteen & Four, LLC.

Authorize (1) accepting title to land and improvements at the northwest corner of 16th Street and 4th Avenue; (2) an eight-year government property land and improvements lease with Sixteen & Four, LLC, as the statutory prime lessee; (3) abatement of the government property lease excise tax for the term of the lease; and, (4) reconveyance of the land and improvements to the prime lessee at the conclusion of the lease. (This item must be adopted by a simple majority vote without the use of the consent calendar) (City Administration/YCNHAC) (Charles Flynn)