



City of Yuma

Legislation Details (With Text)

File #: O2019-034 **Version:** 1 **Name:**
Type: ordinance **Status:** Passed
File created: 9/24/2019 **In control:** City Council Meeting
On agenda: 10/16/2019 **Final action:** 11/6/2019
Title: Government Property Land and Improvements Lease: Sixteen & Four, LLC

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1. RFCCA GPLET: Sixteen and Four LLC, 2. 2. SUPP DOC GPLET: Sixteen and Four LLC Economic and Fiscal Impact, 3. 3. SUPP DOC GPLET: Sixteen and Four LLC 30 Day Notice, 4. 4. SUPP DOC GPLET: Sixteen and Four LLC 60 Day Notice, 5. 5. ORD GPLET: Sixteen and Four LLC, 6. 6. AGMT GPLET: Sixteen and Four LLC GPLET Parcel B Land and Improvements Lease

Date	Ver.	Action By	Action	Result
11/6/2019	1	City Council Meeting	ADOPTED	Pass
10/16/2019	1	City Council Meeting		

Government Property Land and Improvements Lease: Sixteen & Four, LLC

Authorize: (1) acceptance of title to land and improvements on Parcel B at the northwest corner of 16th Street and 4th Avenue; (2) an eight-year government property land and improvements lease with Sixteen & Four, LLC, as the statutory prime lessee; (3) abatement of the government property lease excise tax for the term of the lease; and, (4) reconveyance of the land and improvements to the prime lessee at the conclusion of the lease. (This item must be adopted by a simple majority vote without the use of the consent calendar) (City Attorney) (Richard Files)