



City of Yuma

Legislation Text

File #: O2019-034, **Version:** 1

Government Property Land and Improvements Lease: Sixteen & Four, LLC

Authorize: (1) acceptance of title to land and improvements on Parcel B at the northwest corner of 16th Street and 4th Avenue; (2) an eight-year government property land and improvements lease with Sixteen & Four, LLC, as the statutory prime lessee; (3) abatement of the government property lease excise tax for the term of the lease; and, (4) reconveyance of the land and improvements to the prime lessee at the conclusion of the lease. (This item must be adopted by a simple majority vote without the use of the consent calendar) (City Attorney) (Richard Files)